International Steel & Minerals Conference 2017

21-23 June, 2017, Zhengzhou, Henan, China

Organizer: custeel
Co-organizer: umetal
Dear Sir/Madam,

The “International Steel & Minerals Conference 2017” is to be hosted by Custeel and Anyang Iron & Steel Group and co-organized by Umetal at Sheraton Grand Hotel in Zhengzhou, Henan Province, China, during Jun 21-23, 2017.

China’s economy was off to a good start in the first quarter of 2017 with global recovering economic vitality. With the implementation of eliminating excessive capacity, de-stocking and deleveraging, the supply-side reform has continued getting results. Industrial capacity utilization kept moving up, economic performance improved remarkably, iron and steel industries saw recovered profitability and prices of ferrous metals such as iron ore once approached 3 years’ high.

IMF released its outlook for world economy for the first time in the past 6 years with a long-awaited cyclical recovery, however, the trade friction and uncertainties may curb the upside momentum. China continues implementing the supply-side reform, boosting transform, intensifying financial regulation and preventing systematic risk.

It's a growing controversy whether China’s economy has entered a new cycle or touched the peak. What will Chinese government do to balance its tightening liquidity with the steady economic growth? Will the new round of regulation on property market impact macro economy? How do the One Belt, One Road initiative influence Chinese and global economic pattern? How do the steel industry chain enterprises react on the strengthening industry financialisation and the emerging of OTC option? Will ferrous metal price enter a downtrend again after the fast decline in Q2? Will the supply structure of iron ore see remarkable change? Will domestic iron ore mines continue to resume production on price vibration? Will the fast increase of global crude steel production reverse global iron ore supply and demand pattern? How do the steel scrap market pattern changes after the elimination of inferior steel? Will steel demand beat expectation on marked decline in export and regulation on property market?

The International Steel and Minerals Conference has been held for 10 sessions in a row and has become an annual highlighted conference in iron and steel industry, linking global and China’s domestic market participants as a bridge and dedicated in boosting iron and steel industry development.

International Steel and Minerals Conference 2017 under the theme of Bide Your Time to Revive will bring industry participants together and boost a win-win proposition for global and China’s business-focusing on market discussion, workshop training, policy interpreting and business communication.

The cradle of Chinese civilization, Zhengzhou, Henan province was an important birthplace of the Chinese ancestors. Located at the throat of China, Henan is the birthplace of Chinese Civilization along with the Yellow River, originating Chinese merchants in history.

Looking forward to your presence at the International Steel and Minerals Conference 2017!

Organization Committee
May 8, 2017
Conference Agenda  (Preliminary, subject to the actual situation)

Day 1: June 21, 2017 Registration & Seminar

08:30-21:00  Registration  Venue: Sheraton Grand Zhengzhou Hotel
13:30-18:30  Seminar

- **Futures and Innovation Forum**
  - Internationalization of Futures Market
  - Futures Delivery Issue
  - Futures Pricing and Index Pricing Models
- **Derivatives Forum**
  - Differences between China and Overseas Swap
  - Policy Conflict and Logical Paradox on Futures Trading Options on Futures Case
  - How to Avoid the Uncommon Traps in Risk Control?
- **Marine Logistics Forum**
  - International Situation of Crude Oil
  - The Asian Factors of Baltic Dry Index (BDI)
  - Control of Freight Risks at Non-mainstream Ports
- **The Future of Steel Scrap and Financial Futures Forum**
  - China’s Steel Scrap Resources and Problems
  - Will China’s Steel Scrap Be Exported?
  - Constraints and Standardization Steel Scrap Futures
- **Coke & Coal Industry and Policies**
  - Global Coking Coal Market Outlook
  - Supply-demand Analysis of China’s Coke & Coal Industry in H2 of 2017
  - Concentration Enhancement of Coal Enterprises and the Changing Trends of Pricing Model
- **Closed-door Meeting for China’s Domestic Iron Ore Enterprises**
- **Workshop of E-commerce and Steel Industrial Transformation**

13:30—18:00  Custeel Summer Seminar on Steel Market

- The Current Situation of Production and Operation of Steel Enterprises
- China’s Steel Market Analysis for H2 of 2017
- The Differentiation of Steel Products
- China’s Steel Exports and Problems
Analysis on China’s Main Steel Demand
The Dialectic Relationship between Collapse of Raw Material Prices and Fluctuation of Steel Prices
Steel Industrial Chain Extension and Service Standardization

Operations and Strategies on Steel Futures
Operation Management and Crisis Management of Steel-related Enterprises
Credit System Improvement of Steel Industry

14:00-17:00  Public Benefit Activities and Sports

Opening Address
----Xu Shishuai, Chairman, Custeel

China Industry Changes
➢  China Steel Industry Policy and Opportunity
    ---- Leadership, China Iron and Steel Association (CISA)
    Major Topics:
    - Supply-side Reform Progress and Achievement of China Steel Industry
    - Steel Industry De-capacity and Scientific Layout
    - Self-Discipline and Healthy Development of Steel Industry

Macro-Economy
➢  Global Market Changes and Economic Forecast
    ---- Renowned Economist
    Major Topics:
    - How will International Political Changes Affect Future Economy?
    - Has China’s Economy Started a New Cycle?
    - Deleveraging in Economy and Financial Risk Prevention
    - Survival and Opportunity under New Economy

➢  Policy Regulation and Real Estate Market Forecast
    ---- Renowned Real Estate Expert
    Major Topics:
    - Relationship between World Economy and Real Estate
    - Macro-Policy Regulation and China Real Estate Market Trend
    - Positioning of Commercial Housing between Different Tier Cities
    - When Will the Turning Point of Real Estate Market Appear?

    - Gains & Losses and Inspiration of Real Estate Policies in Developed Countries
    - Will the Real Estate Market with Chinese Characteristics Outshine Others?
    - Relationship between Population and Real Estate Policy
    - Landmark Significance of Xiongan New Area
Meso Changes

- Ferrous Metal Market’s Financial Characteristics and Trend
  ---- Famous Expert
  Major Topics:
  - Financial Trend of Ferrous Metal Market
  - Application Strategy and Transform of Financial Derivatives
  - External Relation and Inner Logic of Commodity Spot and Futures Markets
  - Opposites and Unity of the Analysis on Fundamental and Technical Side

Micro-Solutions

- Transformation & Upgrading of Steel Companies and New Economy
  ---- Leadership, Anyang Iron & Steel Group Co., Ltd

- Steel Company’s Operation Situation, Layout and Operation Mode Innovation
  ---- Leadership, Top China Steel Mill

- Market Logic and Analysis Under Increasing Global Iron Ore Supply
  ---- Zhuang Binjun, Group Manager of Business Development, FMG

- Discussion on Miners’ Operation and Cooperation
  ---- To be Advised, Famous Oversea Mining Company

- China Domestic Ore Miners’ Gains, Losses and Problems
  ---- To be Advised, Industry Association

Global Insight

- Thoughts on China Steel Companies’ Oversea Layout
  ---- To be Advised, Famous Steel Company

- Future Development of International Iron Ore Market
  ---- To be Advised, Famous International Investment Bank

Combination Between Industry and Finance

- Finance Innovation and Combination Between Industry & Finance
  ---- To be Advised, A Famous Institution

Investment and Trade

- Major Asset Allocation In 2017-2019
  ---- To be Advised, Expert from Investment Institution

- Finance, Foreign Exchange Rate and Bulk Commodity Market Trend
  ---- Fu Peng, Fund Manager, Hong Kong Langrun Assets Management Co., Ltd

- Trading Logics and Strategy of Ferrous Metal Market
Panel Discussion on Transaction Research
Guests: Researchers and Dealers
Topics:
- Middle and Long-term Trend of Global Bulk Commodity Market
- How to Evaluate the Influence of American Factors on Bulk Commodity Market?
- Will the International Black Swan Event Affect the Commodities and Exchange Rate?
- How will the Merger & Acquisitions of Global Exchanges Affect Commodity Pricing?
- Major Contradictions of Ferrous Metal Market in 2017
- How Will the Trading Strategies of Ferrous Metal Futures Market Change in H2?
- Topicality and Industrial Chain
- Q & A of Hot Topics

Panel Discussion on Insight from Related Companies
Guests: Steel Companies and Distribution Firms
Topics:
- Discussion on Companies’ Operation Essence and Problems in 2017
- Steel Mills’ Purchasing Strategies under Sharp Market Fluctuations
- Iron Ore Price Forecast in H2
- What Opinions do We Have on Steel Export Decline and International Production Expansion?
- How will the Deleveraging Affect Entity Enterprises?
- Why do Miners Still Dominate Pricing Policy after the Supply and Demand Reversion?
- Why do Oversea Miners Refuse to Use Chinese Index?
- Application Strategies of Financial Derivatives of Entity Enterprises

Panel Discussion on Miners’ Future Development
Guests: International and Domestic Iron Ore Miners
Topics:
- Production Expansion of International Mainstream and Non-Mainstream Miners
- Discussion on Falling Costs of Miners and the Balanced Point of Price
- Production Resumption Situation and Characteristics of Domestic Ore Miners in H1
- Operational Effectiveness and Cost Control of China Mining Companies
- Is the Structural Imbalance of Iron Ore Market a Pseudo-Proposition?
- Rising Freight’s Comprehensive Influence on International Miners
- Safety and Environmental Protection Measures’ Influence on the Future Production Resumption of Miners
- Iron Ore Market Outlook in H2

Market Insight
- Ferrous Metal Market Forecast after Sharp Fluctuation
- To be Advised, Analyst from Custeel

Day 3: Jun 23, 2017

Business Visits
Conference Participation Registration Form

Date _____________

Delegate Details

Please send your requests prior to Jun 14, 2017 due to Limited Rooms.

<table>
<thead>
<tr>
<th>No.</th>
<th>Family Name (Dr/Mr/Ms)</th>
<th>First Name</th>
<th>Position</th>
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Company Details

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<th>No.</th>
<th>Company Name</th>
<th>Head Office Address</th>
<th>Agent/Branch/Others Address</th>
<th>Contact Person</th>
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Company Profile in Conference Book

If there are three or more delegates from your company attending the above-mentioned conference, we will leave a room in our conference proceedings for your company brief introduction. So please kindly help us complete the information of your company in the table below.

<table>
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<tr>
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<th>Head Office Address</th>
<th>Agent/Branch/Others Address</th>
<th>Contact Person</th>
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Main Products

Company Profile (in 200-300 words)
Registration Fee & Payment Means (Please tick off your price level)

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<th>Date</th>
<th>VIP Club Member Price</th>
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<th>Non-Member Price</th>
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<td>□ USD 1,400</td>
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<td>B. Registration Fee (before Jun. 20, 2017)</td>
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<tr>
<td>C. Spot Registration</td>
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**Note:** Registration can only be confirmed upon receipt of payment or proof of payment. If you are not able to attend, a substitute delegate will be accepted. It may be necessary for reasons beyond the control of the organizers to alter the content, timing and venue. In the unlikely event of the conference being cancelled or curtailed due to any reason beyond the control of CUSTEEL, or it is necessary or advisable to relocate or change the date and/or location of the event, neither CUSTEEL nor its employees will be held liable for refunds, damages and/or additional expense which may incurred by delegates.

☐ I have arranged a bank transfer of USD_______ to the Conference Bank.(The proof of payment has been sent to you).

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**Remittance Information**

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<th>Account Bank</th>
<th>Bank of Communications, Beijing Branch, Tuanjiehu Sub-Branch</th>
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<tr>
<td>Intermediary Bank</td>
<td>JPMorgan Chase Bank, N. A. New York</td>
</tr>
<tr>
<td>Beneficiary (Company Name)</td>
<td>BEIJING CUSTEEL E-COMMERCE CO., LTD.</td>
</tr>
<tr>
<td>Company Address</td>
<td>23/F, New Poly Plaza, No.1 North St., Dongcheng Dist., Beijing, 100010, China</td>
</tr>
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Please Return the Participation Form to Conference Secretariat:
Ms. Susan Chen  Email: susan@custeel.com  Dir: 8610-8418 4880  Fax: 8610-8418 4999